FORSYTH COUNTY

REVISED

BOARD OF COMMISSIONERS

| MEETING DATE: _ | APRIL 13, 2015 | AGENDA ITEM NUMBER: | 4-A&B | | | |
|---|--|---------------------|-------------|--|--|--|
| SUBJECT: | A. ADOPTION OF THE 2015 WS/FC SCEPROJECTS ORDINANCE B. AMENDMENT TO THE FY 2014-2015 APPROPRIATE FUNDS TO FACILITATION KONNOAK ELEMENTARY AND LOW REPLACEMENT | BUDGET ORDINANCE TO |) SS FOR | | | |
| COUNTY MANAGER'S RECOMMENDATION OR COMMENTS: | | | | | | |
| | | | | | | |
| SUMMARY OF INFORMATION: | | | | | | |
| Konnoak Elementary and Lowrance Middle Schools are anticipated to be replaced with funds from a proposed Bond Referendum scheduled for November 2016. Due to the length of time it takes for the design and architectural renderings to be completed on school projects, the Forsyth County Board of Commissioners is willing to facilitate the design process by appropriating unreserved fund balance for these services to prevent delay of future construction. | | | | | | |
| Item A establishes the capital projects ordinance to fund the design services for Konnoak and Lowrance construction projects. | | | | | | |
| Item B is the budget ordinance amendment to appropriate unreserved funds for the design services from the General Fund to the 2015 Schools Facilities Capital Projects Ordinance. | | | | | | |
| In order to avoid construction delays in the Konnoak and Paisley/Lowrance projects, alternate funding sources will be identified when bids for the projects are received. | | | | | | |
| ATTACHMENTS: | X YES NO | | | | | |
| SIGNATURE: | COUNTY MANAGER | DATE:April 13, | 2015 | | | |

Adoption of 2015 WS/FC Schools Facilities Capital Projects Ordinance

Be It Ordained by the Forsyth County Board of Commissioners:

Section 1. Revenue.

The following revenues are hereby made available for the design of two (2) proposed new Konnoak Elementary and Lowrance Middle Schools to be replaced upon approval by the voters of a bond referendum to be placed on the November 2016 ballot and subsequent issuance of bonds. The source of funding for the design phase will be a transfer from the General Fund.

Transfer from the General Fund

\$1,681,000

In order to avoid construction delays in the Konnoak and Paisley/Lowrance projects, alternate funding sources will be identified when bids for the projects are received.

Section 2. Authorization for Projects and Appropriation of Funds.

Be It Ordained that the following projects are hereby authorized, and the following funds are hereby appropriated for the design of the proposed new Konnoak Elementary and Lowrance Middle Schools; and the County Manager, Clerk to the Board and Chief Financial Officer are hereby authorized to execute the necessary documents to carry out this purpose, subject to the limitations in the law and the Budget Ordinance, a pre-audit certificate thereon by the Chief Financial Officer, if applicable, and the approval as to form and legality by the County Attorney.

| <u>Projects</u> | | <u>Cost</u> |
|--|-------|------------------|
| Konnoak Elementary School - Design costs | | \$900,000 |
| Lowrance Middle School - Design costs | | <u>\$781,000</u> |
| | Total | \$1,681,000 |

Section 3. Effective Date.

This ordinance shall become effective upon adoption.

Adopted this 13th day of April 2015.

FORSYTH COUNTY, NORTH CAROLINA AMENDMENT TO 2014-2015 BUDGET ORDINANCE

| | FROM: B | UDGET & MANAGEMENT | MEETING DATE: April | 13, 2015 | | | |
|---|--|---|---|--------------------|--|--|--|
| | EXPLANATION: | | | | | | |
| | This FY 2014-2015 Budget Ordinance Amendment appropriates \$1,681,000 in unreserved fund balance from the General Fund to the 2015 WS/FC Schools Facilities Capital Projects Ordinance for design costs associated with the proposed new Konnoak Elementary and Lowrance Middle Schools. | | | | | | |
| | This appropriation represents a tranfer from the General Fund to the Capital Projects Ordinance for design costs to facilitate the Board of Education moving forward without delay on the design work for the proposed two new facilities. | | | | | | |
| BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF FORSYTH COUNTY THAT THE FY 2014 – 2015 BUDGET ORDINANCE IS HEREBY AMENDED AS FOLLOWS: | | | | | | | |
| | INCREASE | : <u>SECTION 1. REVENUE</u> . GENERAL FUND NON-DEPARTMENTAL UNRESERVED FUND BA | LANCE UTILIZED | <u>\$1,681,000</u> | | | |
| | INCREASE: SECTION 2 APPROPRIATIONS. GENERAL FUND NON-DEPARTMENTAL TRANSFER TO THE 2015 WS/FCS FACILITIES CPO \$1,681,000 | | | | | | |
| [] | Additional F Transfer wi Same fund | RANSACTION: Revenue Available thin Accounts of propriation of Fund Balance | APPROVED BY BOARD COMMISSIONERS AND MINUTES DATED AGENDA ITEM NUMBER | ENTERED ON | | | |