FORSYTH COUNTY

BOARD OF COMMISSIONERS

MEETING DATE:	JULY 15, 2013	AGENDA ITEM NUMBER: 11		
SUBJECT:	RESOLUTION RATIFYING, APPROVING AND AUTHORIZING EXECUTION OF AN AMENDMENT TO INTERLOCAL AGREEMENT BETWEEN FORSYTH COUNTY AND THE CITY OF KING FOR THE COLLECTION OF PROPERTY TAXES BY THE COUNTY FOR PORTIONS OF THE CITY OF KING LOCATED IN FORSYTH COUNTY			
COUNTY MAN	IAGER'S RECOMMENDATION	N OR COMMENTS:	Recommend App	roval
SUMMARY OF INFORMATION:				
See attached				
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ATTACHMENTS:	X YES NO			
SIGNATURE:	J. Dully alatter	<u>μ./α/h</u> DATE:	July 11, 2	013
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RESOLUTION RATIFYING, APPROVING AND AUTHORIZING EXECUTION OF AN AMENDMENT TO INTERLOCAL AGREEMENT BETWEEN FORSYTH COUNTY AND THE CITY OF KING FOR THE COLLECTION OF PROPERTY TAXES BY THE COUNTY FOR PORTIONS OF THE CITY OF KING LOCATED IN FORSYTH COUNTY

WHEREAS, the County of Forsyth and the City of King have agreed to the terms of the attached Amendment To Interlocal Agreement for property tax collection services by the County for portions of the City of King located in Forsyth County, to ensure that amounts collected by the State for ad valorem taxes on registered classified motor vehicles are properly remitted to the City.

NOW, THEREFORE, BE IT RESOLVED by the Forsyth County Board of Commissioners that the attached Amendment To Interlocal Agreement, is hereby ratified as required by N.C.G.S. 160A-461, approved, and the Chairman or County Manager and the Clerk to the Board are hereby authorized to execute the said amendment to agreement, on behalf of Forsyth County, subject to a pre-audit certificate thereon by the Chief Financial Officer, where applicable, and approval as to form and legality by the County Attorney.

BE IT FURTHER RESOLVED that this resolution ratifying interlocal cooperation between Forsyth County and the City of King is hereby spread upon the minutes of the Board of Commissioners of Forsyth County.

Adopted this 15th day of July 2013.

AMENDMENT TO INTERLOCAL AGREEMENT BETWEEN FORSYTH COUNTY AND THE CITY OF KING FOR THE COLLECTION OF PROPERTY TAXES BY THE COUNTY FOR PORTIONS OF THE CITY OF KING LOCATED IN FORSYTH COUNTY

This Amendment To Interlocal Agreement is hereby made and entered into this day of July, 2013 by and between Forsyth County (the "County") and the City of King (the "City").

Whereas, the County and City have previously entered into an Interlocal Agreement for the collection of property taxes by the County for portions of the City of King located in Forsyth County, which was fully executed on May 17, 2010; and

Whereas, the County and City have agreed to amend the said Interlocal Agreement to clarify the expenses relating to registered classified motor vehicle tax revenues, authorized therein to be shared by the County and City;

Now, Therefore, for and in consideration of the premises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

Section 4(a), entitled "Finances", is hereby amended to state the following:

- (a) (i) The City shall compensate the County for its services under this Agreement in an amount equal to one (1) percent of the total amount collected by the County on behalf of the City, in addition to foreclosure reimbursements in accordance with Section 1(f)(7) of this Agreement.
 - (ii) To ensure that amounts collected by the State for ad valorem taxes on registered classified motor vehicles pursuant to Chapter 105, Article 105, and Chapter 20 of the North Carolina General Statutes are properly remitted, the County agrees to disburse to the City its share of net registered classified motor vehicle tax revenues in amounts calculated consistent with the manner in which the State remits the net motor vehicle revenue funds to the County.

All other terms and conditions as set forth in the original agreement shall remain in full force and effect for the duration of this agreement and are incorporated herein by reference as if fully set forth herein.

[SIGNATURES ON NEXT PAGE]

IN WITNESS WHEREOF, Forsyth County and the City of King have set their hands and seals in execution of this amendment.

ATTEST:	CITY OF KING
	By: Mayor
City Clerk	
ATTEST:	FORSYTH COUNTY
	By:County Manager
Clerk to the Board	