

FORSYTH COUNTY

BOARD OF COMMISSIONERS

BRIEFING DRAFT

MEETING DATE: FEBRUARY 4, 2021

AGENDA ITEM NUMBER: 7

**SUBJECT: AMENDMENT TO THE FY 2020-2021 BUDGET ORDINANCE TO APPROPRIATE GRANT FUNDS FROM THE NORTH CAROLINA DEPARTMENT OF COMMERCE COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) BUILDING REUSE PROGRAM TO SUPPORT DURISOL LTD.
(COMMUNITY & ECONOMIC DEVELOPMENT)**

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS:

SUMMARY OF INFORMATION:

On July 23, 2020, the Forsyth County Board of Commissioners authorized Community & Economic Development staff to apply for, and accept if approved, a North Carolina Department of Commerce CDBG Building Reuse Grant to support Durisol Ltd. in locating a noise barrier panel construction facility located at 8640 Broad Street, Rural Hall. These funds would assist Durisol Ltd. with capital improvements to the facility.

County staff was notified that the grant application was approved in November 2020. The total award approved is \$98,772.50. This item increases the Community & Economic Development revenue and expenditure budget by \$98,772.50 in order to accept this award.

ATTACHMENTS:

yes

no

SIGNATURE: _____

COUNTY MANAGER

DATE: _____

**FORSYTH COUNTY, NORTH CAROLINA
AMENDMENT TO
2020-2021 BUDGET ORDINANCE**

FROM: BUDGET & MANAGEMENT

MEETING DATE: February 4, 2021

EXPLANATION:

On July 23, 2020, the Forsyth County Board of Commissioners authorized Community & Economic Development staff to apply for, and accept if approved, a North Carolina Department of Commerce CDBG Building Reuse Grant to support Durisol Ltd. in locating a noise barrier panel construction facility located at 8640 Broad Street, Rural Hall. These funds would assist Durisol, Ltd. with capital improvements to the facility.

County staff was notified that the grant application was approved in November 2020. The total award approved is \$98,772.50. This item increases the Community & Economic Development revenue and expenditure budget by \$98,772.50 in order to accept this award.

**BE IT ORDAINED BY THE FORSYTH COUNTY BOARD OF COMMISSIONERS THAT THE
2020-2021 BUDGET ORDINANCE IS HEREBY AMENDED AS FOLLOWS:**

INCREASE: SECTION 1. REVENUES
 General Fund
 Community & Economic Development \$ 98,772.50

INCREASE: SECTION 2. EXPENDITURES
 General Fund
 Community & Economic Development \$ 98,772.50

NATURE OF TRANSACTION:
 Additional Revenue Available
 Transfer within Accounts of
 Same fund
 Other:

APPROVED BY BOARD OF COUNTY
COMMISSIONERS AND ENTERED ON
MINUTES DATED _____
AGENDA ITEM NUMBER _____
