FORSYTH COUNTY
BOARD OF COMMISSIONERS

BRIEFING DRAFT

MEETING DATE: _____ **AGENDA ITEM NUMBER:** 4

SUBJECT: **AMENDMENT TO THE FY 2018-2019 BUDGET ORDINANCE TO APPROPRIATE REVENUES AND EXPENDITURES RELATED TO TRANSITIONING THE SMITH REYNOLDS AIRPORT TO A COUNTY DEPARTMENT**

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS:-

SUMMARY OF INFORMATION:-

On August 16, 2018, the Forsyth County Board of Commissioners approved a resolution establishing the Smith Reynolds Advisory Board to study and make recommendations regarding the governance and operation of Smith Reynolds Airport based on North Carolina Session Law 2018-111.

On November 1, 2018, the Forsyth County Board of Commissioners approved a separate resolution establishing the County as the owner and operator of Smith Reynolds Airport and formed the Smith Reynolds Airport Board to assist in the governance and operation of the airport, effective January 1, 2019. County staff has been meeting with airport staff in order to assist with the transition of this process.

This agenda item is necessary to establish the airport's operating budget for the remaining six months of Fiscal Year 2018-2019. A separate item has been prepared to establish a Capital Projects Ordinance to account for capital projects at Smith Reynolds Airport.

ATTACHMENTS: [x] yes [ ] no

SIGNATURE: _____ **DATE:** _____
COUNTY MANAGER

FORSYTH COUNTY, NORTH CAROLINA
AMENDMENT TO
2018-2019 BUDGET ORDINANCE

FROM: BUDGET & MANAGEMENT **MEETING DATE:** December 20, 2018

EXPLANATION:

On August 16, 2018, the Forsyth County Board of Commissioners approved a resolution establishing the Smith Reynolds Advisory Board to study and make recommendations regarding the governance and operation of Smith Reynolds Airport based on North Carolina Session Law 2018-111.

On November 1, 2018, the Forsyth County Board of Commissioners approved a separate resolution establishing the County as the owner and operator of Smith Reynolds Airport and formed the Smith Reynolds Airport Board to assist in the governance and operation of the airport, effective January 1, 2019. County staff has been meeting with airport staff in order to assist with the transition of this process.

This agenda item is necessary to establish the airport's operating budget for the remaining six months of Fiscal Year 2018-2019. A separate item has been prepared to establish a Capital Projects Ordinance to account for capital projects at Smith Reynolds Airport.

BE IT ORDAINED BY THE FORSYTH COUNTY BOARD OF COMMISSIONERS THAT THE FISCAL YEAR 2018-2019 BUDGET ORDINANCE IS HEREBY AMENDED AS FOLLOWS:

INCREASE:	SECTION 1. REVENUE GENERAL FUND OTHER REVENUES	$1,080,370
INCREASE:	SECTION 2. APPROPRIATIONS. GENERAL FUND AIRPORT	$1,080,370

NATURE OF TRANSACTION:
[X] Additional Revenue Available
[] Transfer within Accounts of Same fund
[] Other:

APPROVED BY BOARD OF COUNTY COMMISSIONERS AND ENTERED ON MINUTES DATED _____
AGENDA ITEM NUMBER _____