FORSYTH COUNTY BRIEFING DRAFT BOARD OF COMMISSIONERS



13-D MEETING DATE: November 15, 2018 AGENDA ITEM NUMBER:

SUBJECT: ORDERS OF NORTH CAROLINA PROPERTY TAX COMMISSION SOMMERSET ESTATES, LLC 17 PTC 0393 **COUNTY MANAGER'S RECOMMENDATION OR COMMENTS: SUMMARY OF INFORMATION:** ATTACHMENTS: X YES NO SIGNATURE: COUNTY MANAGER _____ DATE:

ATTORNEY'S OFFICE

STATE OF NORTH CAROLINA **COUNTY OF WAKE**

BEFORE THE PROPERTY TAX COMMISSION

ORDER

The following property is under appeal to the Property Tax Commission from a decision of the Forsyth County Board of Equalization and Review for 2017.

The County taxing officials and the property owner reached an agreement satisfactory to both concerning the value of the subject property, and notified the Commission of the terms of the agreement.

This Order closes our file relative to the appeal.

Name: Somerset Estates, LLC

17 PTC 0393

Description

Present Value

New Value

6886-58-8668

\$580,000

\$458,500

IT IS THEREFORE ORDERED AND DECREED that the Forsyth County taxing officials adjust the valuation of the subject property as herein provided and enter said adjusted valuation in the tax records of Forsyth County as of January 1, 2017.

NORTH CAROLINA PROPERTY TAX COMMISSION

ATTEST

ENTERED:

Stephen Pelfrey, Commission Secretary

Copies of this Order provided to:

Mr J. Whitfield Gibson Manning, Fulton & Skinner, P.A. PO Box 20389 Raleigh, NC 27619-0389

Mr. John T. Burgiss - Forsyth County Assessor

Ms. Davida W. Martin Mr. B. Gordon Watkins III Mr. Frederick Johnson -Forsyth County Attorneys