FORSYTH COUNTY BOARD OF COMMISSIONERS

MEETING DATE: MARCH 15, 2018	AGENDA ITEM NUMBER:4
SUBJECT: AMENDMENT TO STATE PUBLIC SC PROJECT ORDINANCE (FY 17 TO CLOSE 2007A AND 2008 S 2006 SCHOOL CONSTRUCTION BON	CHOOL BOND ISSUES ARISING FROM THE
COUNTY MANAGER'S RECOMMENDATION OR C	COMMENTS: Recommend Approval
SUMMARY OF INFORMATION: The State Public School Building Capital Fund project Issue arising from the 2006 School Bonds are complispent.	cts for the 2007A and 2008 School Bond ete and may be closed. All funds were
ATTACHMENTS: x YES NO	
SIGNATURE: J. County MANAGER DAT	E: <u>March 14, 2018</u>

FORSYTH COUNTY, NORTH CAROLINA AMENDMENT TO STATE PUBLIC SCHOOL BUILDING CAPITAL FUND GRANT PROJECT ORDINANCE

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F	ROM: BUDGET & MANAGEMENT	MEETING DATE:	March 15, 2018
	EXPLANATION:		
	The State Public School Building Capi 2008 School Bond Issue arising from the and may be closed. All funds were spe	ne 2006 School Bonds ai	2007A and re complete
<u>S1</u>	IT ORDAINED BY THE FORSYTH COUNT ATE PUBLIC SCHOOL BUILDING CAPITAL HEREBY AMENDED AS FOLLOWS:	Y BOARD OF COMMISSIC FUND GRANT PROJECT	NERS THAT THE S ORDINANCE
Sci	e State Public School Building Capital Function Bond Issue arising from the 2006 School. All funds were spent.	and projects for the 2007 Chool Bonds are complete	A and 2008 e and may be
NA ⁻ [] [] [X]	TURE OF TRANSACTION: Additional Revenue Available Transfer within Accounts of Same fund Other: Close Accounts	APPROVED BY BOARD C COMMISSIONERS AND E MINUTES DATED AGENDA ITEM NUMBER	NTERED ON

APPLICATION		ved:	
PUBLIC SCHOOL BUILDING CAPITAL FUNDETH CAROLINA EDUCATION LOTTER			
County: Forsyth County	Contact Perso	n: Paul L. Fulton, J	r.
LEA: Winston-Salem/Forsyth County Sch	Title:	CFO	
Address: 475 Corporate Sq. Winston-Salem	Phone:	336-703-2050	The system of th
Project Title:Debt Service 2007A School Bonds			
Location:			
Type of Facility:			
(3) No county shall have to provide matching fun (4) A county may use monies in this Fund to pay administrative units and to retire indebtedness incur (5) A county may not use monies in this Fund to As used in this section, "Public School Buildings" share used for instructional and related purposes, and maintenance, or other facilities. Applications must date of finel payment to the Contractor or Vendo	for school constru red for school con pay for school ec all include only fac does not include of be submitted on	Anology (Beets Anology (Beets Binesyfor AEM) (1915) Ortes (Buth)	discis that
Short description of Construction Project: FY 16-17 D Estimated Costs: Purchase of Land			
Planning and Design Services			
New Construction			
Additions / Renovations			
Repair			
		1,763,599.09	Ø
Repair Debt Payment / Bond Payment TOTAL			Ø
Debt Payment / Bond Payment	\$	1,763,500.00	Ø Ø 20/2017
Debt Payment / Bond Payment	\$ Est: Project Cor	1,783,500.00 -1,783,500.00 mpletion Date: _05/3	
TOTAL Estimated Project Beginning Date: 07/1/2016 We, the undersigned, agree to submit a statement of stays following completion of the project. The County Commissioners and the Board of Education of the project, and request release of \$1,783,800 and Completion (Lottery Distribution). We certify	\$ Est: Project Constate monies experiently jointly 500.00	1,783,500.00 1,783,500.00 mpletion Date: 05/3 ided for this project was request approval of from the Public Sc	vithin 60 the above
TOTAL Estimated Project Beginning Date: 07/1/2016 We, the undersigned, agree to submit a statement of stays following completion of the project. The County Commissioners and the Board of Education of the project, and request release of \$1,783,800 auditing Capital Fund (Lottery Distribution). We certify the country of G.S. 115C-546.	\$ Est: Project Constate monies experiently jointly 500.00	1,783,500.00 1,783,500.00 mpletion Date: 06/3 ided for this project v request approval of from the Public Scerein described is with	vithin 60 the above hool thin the
TOTAL Estimated Project Beginning Date: 07/1/2016 We, the undersigned, agree to submit a statement of stays following completion of the project. The County Commissioners and the Board of Education of the project, and request release of \$1,763,63,63,63,63,763,63,763,63,763,63,763,7	Est: Project Constate monies experien do hereby jointly that the project he	1,783,500.00 1,783,500.00 mpletion Date: 06/3 ided for this project v request approval of from the Public Sc erein described is with	vithin 60 the above hool hin the

Form Date: July 01, 2011

APPLICATION PUBLIC SCHOOL BUILDING CAPITAL FU	IA-1 PA	Approve	:d:		
NORTH CAROLINA EDUCATION LOTTER	IND Y	Date:			
	A U				
County: Forsyth County	Contact	Person:	Paul L. I	Fulton .	le
LEA: Winston-Salem/Forsyth County Sch	Title:		CFO		
Address: 475 Corporate Sq. Winston-Salem	Phone:		336-703	-2050	****
Project Title: Debt Service 2008 School Bonds					
Location:					
Type of Facility:					
(4) A county may use monies in this Fund to pay for administrative units and to retire indebtedness incurred (5) A county may not use monies in this Fund to pay for a section, "Public School Buildings" strains are used for instructional and related purposes, and demanderance, or other facilities. Applications are used.	ay for school linclude on	Constru il jechno y facilitie			hoole t
date of final payment to the Contractor or Vendor.			Outo year	Kaliote	ing the
date of final payment to the Contractor or Vendor. nort description of Construction Project: FY 16-17 Det	ot Service 20	08 Scho	one year	fallow	hoy the
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charte of final payment to the Contractor or Vendor. Incredescription of Construction Project: FY 16-17 Detection and Costs: Purchase of Land Planning and Design Services New Construction Additions / Renovations Repair Ot Payment / Bond Payment TOTAL \$ imated Project Beginning Date: 07/1/2016 the undersigned, agree to submit a statement of stat	et Service 20	008 Scho	961,342.0	00 06/30/	2017
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contractor or Vendor. In the Contractor or Vendor. It is a contr	Est. Project e monies ex	1, Complete	961,342.0 961,342.0 on Date: or this pro-	00 06/30/	2017 hin 60
nort description of Construction Project: FY 16-17 Detection and Description of Construction Project: FY 16-17 Detection and Description Services Purchase of Land	Est. Project e monies ex	Completi pended f ntly require from	961,342.0 on Date: or this pro- est appro- the Pub- lescribed	00 06/30/	2017 hin 60

Form Date: July 01, 2011



P.O. Box 2513 • Winston-Salem, NC 27102-2513

January 16, 2018

Mr. Paul Fulton
Forsyth County Finance Director
Forsyth County Government Center
201 N. Chestnut Street
Winston-Salem, NC 27101

RE:

Public School Building Capital Fund North Carolina Education Lottery

Dear Mr. Fulton:

In accordance with the request from Forsyth County, the following Lottery Applications May be closed:

2016/17 Debt Service for 2007A School Bond Issue in the amount of \$1,783,500. 2016/17 Debt Service for 2008 School Bond Issue in the amount of \$1,962,342.

Please return any unallocated balances for reallocation at a later date.

As usual, Darrell Walker or I will brief the Commissioners at your request.

Sincerely,

Kerry Crutchfield Budget Director

c: Darrell Walker
Colon Moore
Gloria Turowski/Forsyth County Finance

Board of Education

Dana Caudill Jones, Chair • Robert Barr, Vice Chair • Lori Goins Clark • Lida Calvert-Hayes • Victor Johnson, Jr. • Elisabeth Motsinger • Marilyn Parker • David Singletary • Deanna Taylor

Dr. Beverly Emory, Superintendent